

CITY OF DURHAM, NORTH CAROLINA

All Proprietary Fund Types and Similar Trust Funds

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance

Year Ended June 30, 2001

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)
Operating revenues				
Charges for services	\$ 58,284,533	\$ 17,336,015	\$ -	\$ 75,620,548
Investment income	-	-	806,528	806,528
Total operating revenues	58,284,533	17,336,015	806,528	76,427,076
Operating expenses				
Personal services	16,619,268	6,494,552	-	23,113,820
Materials, services and supplies	27,577,493	5,712,904	-	33,290,397
General and administrative	2,141,270	-	-	2,141,270
Transit services	8,216,399	-	-	8,216,399
Post closing costs	(160,830)	-	-	(160,830)
Construction administration, engineering, and repairs	137,957	-	-	137,957
Claims, fees and other	-	4,530,609	-	4,530,609
Depreciation	10,235,593	2,285,759	-	12,521,352
Total operating expenses	64,767,150	19,023,824	-	83,790,974
Operating income (loss)	(6,482,617)	(1,687,809)	806,528	(7,363,898)
Nonoperating revenues (expenses)				
Minority interest in Civic Center	119,879	-	-	119,879
Taxes	997,669	-	-	997,669
Intergovernmental revenues	379,904	-	-	379,904
Operating grants	4,295,894	-	-	4,295,894
Investment and rental income	5,686,648	3,260,975	-	8,947,623
Other revenues	5,625,378	(51,395)	-	5,573,983
Interest and fiscal charges	(11,489,294)	(1,960,006)	-	(13,449,300)
Total nonoperating revenues (expenses)	5,616,078	1,249,574	-	6,865,652
Income (loss) before operating transfers	(866,539)	(438,235)	806,528	(498,246)
Operating transfers				
Operating transfers from other funds	8,340,644	3,179,023	96,988	11,616,655
Operating transfers to other funds	(2,253,277)	(272,827)	(693,940)	(3,220,044)
Total operating transfers	6,087,367	2,906,196	(596,952)	8,396,611
Net income (loss)	5,220,828	2,467,961	209,576	7,898,365
Other - credit arising from transfer to contributed capital of depreciation	2,382,347	-	-	2,382,347
Increase (decrease) in retained earnings (deficit)/fund balance	7,603,175	2,467,961	209,576	10,280,712
Beginning of year:				
Retained earnings/deficit	25,031,223	-	-	25,031,223
Fund equity	-	(8,272,943)	11,257,006	2,984,063
Residual equity transfers to other funds	(5,079,568)	(3,891,989)	-	(8,971,557)
Retained earnings (deficit)/fund balance, end of year	\$ 27,554,830	\$ (9,696,971)	\$ 11,466,582	\$ 29,324,441

See notes to the financial statements.